



S. Fay Sulley *

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** Legal services provided through Sara F. Sulley Professional Corporation*

Fay is a partner in the firm and is the head of our Banking, Finance and Insolvency Group. She acts extensively for institutional and private lenders and borrowers in a wide range of financing transactions, derivative products, factoring arrangements, asset securitizations and securitized loans. She advises banks with respect to regulatory and other issues that may arise under the *Bank Act*, or other similar legislation, including a broad range of issues of concern, such as cost of borrowing disclosures, privacy, identification of clients, money laundering, electronic banking and other day-to-day issues affecting banks and other financial institutions.

Fay is involved in corporate restructurings, insolvency and related litigation matters of all sizes. She offers expertise under the *Bankruptcy and Insolvency Act*, *Companies Creditors Arrangement Act*, *Personal Property Securities Act*, and *Financial Administration Act*. She has an extensive counsel practice in proceedings under the *Companies' Creditors Arrangement Act (Canada)* and the *Bankruptcy and Insolvency Act (Canada)*, representing banks, asset-based lenders, investment funds and other stakeholders. Fay is regularly retained as independent counsel for court-appointed officers, such as monitors, proposal trustees, receivers and bankruptcy trustees. She has extensive experience in the financial services, technology, automotive, insurance, construction and real property sectors. Fay works closely with other members of our Banking, Finance and Insolvency Group to assure clients that someone is always available to provide the advice they need, when they need it.

Fay has written and delivered many papers on restructurings, director liability issues, deadline with Crown debts, *Personal Property Securities Act* matters and general insolvency matters.

Fay teaches the creditor/debtor section of the Bar Admission Course for the Law Society of Ontario. She speaks regularly at continuing education matters for lawyers and takes part in a wide range of professional seminars at Torkin Manes.

Expertise

Awards & Recognition

The Best Lawyers in Canada

© - Banking and Finance Law

Publications & Presentations

▶ Jun 02, 2011 | Newsletter

Government priorities in insolvency: The Supreme Court speaks
Torkin Manes Focus - Spring 2011

Memberships

- ▶ Canadian Bar Association
- ▶ Ontario Bar Association
- ▶ Canadian Association of Insolvency and Reorganization Professionals (Member firm)
- ▶ Canadian Insolvency Foundation (Member firm)

Credentials

- ▶ Called to the Ontario Bar, 1984

Education

- ▶ LL.B., University of Toronto, 1982