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Ontario *Not-For-Profit Corporations Act* is Finally Coming into Force!

By Linda J. Godel

The Ontario government announced today that the Ontario *Not-for-Profit Corporations Act* (ONCA) is being proclaimed into force effective October 19, 2021, the same day that the new Ontario Business Registry is being launched. The sector has been waiting since 2010 for the new *Act*. Ontario not-for-profit corporations currently governed by the Ontario *Corporations Act* will have three (3) years to transition to the ONCA. The government has indicated that additional information will be provided to Ontario not-for-profits closer to the proclamation date.

Stay tuned for more details.

We would be happy to answer any questions that you may have about the ONCA and the transition process.

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